注意：答案本題請漢式書寫，並依題號作答，否則酌予扣分

一、名詞翻譯並說明：(30%，each 6%)
1. Deductible
2. Captive insurer
3. Binder
4. Offer and acceptance
5. Elimination period

二、問答題：

1. Explain the steps in the risk management process. And what conditions must be fulfilled before retention is used in a risk management program? (20%)

2. Assume that a $300,000 liability claim is covered under two liability insurance contracts. Policy A has a $500,000 limit of liability for the claim, while Policy B has a $125,000 limit of liability. Both contracts provide for **contribution by equal shares**. (1) How much will each insurer contribute toward this claim? Explain your answer. (8%)
(2) If the claim were only $50,000, how much would each insurer pay? (7%)

3. 保険契約之終止與保険契約之停止有何不同？保険契約之當然終止，請依保険法之規定說明其情形有那幾種？又保険契約終止之法律效果為何？試說明之。 (20%)

4. 何謂再保險？(7%)為何保險公司能利用再保險擴大其承保能量(8%)，請申述之。