

銘傳大學 100 學年度轉學生招生考試

七系聯招

二年級第二節

「初級會計學」試題

(第 1 頁共 2 頁) (限用答案本作答)

可使用計算機 不可使用計算機

一、Selected year-end financial statements of Cadet Corporation follow. (All sales were on credit; selected balance sheet amounts at December 31, 2008, were inventory, \$56,900; total assets, \$219,400; common stock, \$85,000; and retained earnings, \$52,348.)

CADET CORPORATION Income Statement For Year Ended December 31, 2009	
Sales	\$456,600
Cost of goods sold	297,450
Gross profit	159,150
Operating expenses	99,400
Interest expense	3,900
Income before taxes	55,850
Income taxes	22,499
Net income	<u>\$ 33,351</u>

CADET CORPORATION Balance Sheet December 31, 2009			
Assets		Liabilities and Equity	
Cash	\$ 20,000	Accounts payable	\$ 21,500
Short-term investments	8,200	Accrued wages payable	4,400
Accounts receivable, net	29,400	Income taxes payable	3,700
Notes receivable (trade)*	7,000	Long-term note payable, secured by mortgage on plant assets	67,400
Merchandise inventory	34,150	Common stock	85,000
Prepaid expenses	2,700	Retained earnings	66,750
Plant assets, net	147,300	Total liabilities and equity	<u>\$248,750</u>
Total assets	<u>\$248,750</u>		

* These are short-term notes receivable arising from customer (trade) sales.

Required

Compute the following: (1) current ratio, (2) acid-test ratio, (3) inventory turnover, (4) debt-to-equity ratio, (5) times interest earned, (6) profit margin ratio, (7) total asset turnover, and (8) return on total assets.

二、Patca Co. began operations in 2008. The cost and market values for its long-term investments portfolio in available-for-sale securities are shown below. **Prepare Patca's December 31, 2009, adjusting entry to reflect any necessary market adjustment for these investments.**

	Cost	Market Value
December 31, 2008	\$67,842	\$61,736
December 31, 2009	73,479	77,888

三、Walsh Company deposits all cash receipts on the day when they are received and it makes all cash payments by check. At the close of business on May 31, 2009, its Cash account shows a \$7,750 debit balance. Walsh's May 31 bank statement shows \$6,900 on deposit in the bank. **Prepare a bank reconciliation for Walsh Company using the following information.**

- May 31 cash receipts of \$1,100 were placed in the bank's night depository after banking hours and were not recorded on the May 31 bank statement.
- Outstanding checks as of May 31 total \$800.
- The May 31 bank statement included a \$50 debit memorandum for bank services; Walsh has not yet recorded the cost of these services.
- In reviewing the bank statement, a \$200 check written by Wald Company was mistakenly drawn against Walsh's account.
- A debit memorandum for \$300 refers to a \$300 NSF check from a customer; Walsh has not yet recorded this NSF check.

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四、A partial adjusted trial balance of Sila Company at January 31, 2011, shows the following.

Sila Company		
Adjusted Trial Balance		
January 31, 2011		
	Debit	Credit
Supplies	\$ 850	
Prepaid Insurance	2,400	
Salaries Payable		\$ 800
Unearned Revenue		750
Supplies Expense	950	
Insurance Expense	400	
Salaries Expense	1,800	
Service Revenue		2,000

Instruction :

Answer the following questions, assuming the year begins January 1.

- If the amount in Supplies Expense is the January 31 adjusting entry, and \$500 of supplies was purchased in January, what was the balance in Supplies on January 1 ?
- If the amount in Insurance Expense is the January 31 adjusting entry, and the original insurance premium was for one year, what was the total premium and when was the policy purchased ?
- If \$3,500 of salaries was paid in January, what was the balance in Salaries Payable at December 31, 2010 ?
- If \$1,600 was received in January for services performed in January, what was the balance in Unearned Revenue at December 31, 2010 ?

五、義民公司 94 年初成立時，額定股本為 100,000 股，面額\$10 的普通股，至 97 年底時，有 80,000 股發行且流通在外。在 98 年發生下列交易事項：

- 3 月 15 日 買回庫藏股票 5,000 股，每股買價\$13。
- 4 月 20 日 出售庫藏股票 2,000 股，每股售價\$15。
- 5 月 25 日 出售庫藏股票 2,000 股，每股售價\$12。
- 6 月 13 日 出售庫藏股票 1,000 股，每股售價\$10。

試作：上述交易分錄

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