

銘傳大學 95 學年度二年制在職進修專班招生考試

會計學系

第一節

(第 1 頁共 3 頁)

會計學試題

(限用答案本作答)

可使用計算機，請務必依題號順序作答，可用英文作答或中文作答。

(15%) 1. Match the items below by entering the appropriate code letter in the space provided.

- |                              |                           |
|------------------------------|---------------------------|
| A. Net Sales                 | F. FOB shipping point     |
| B. Sales discounts           | G. Freight-out            |
| C. Purchase invoice          | H. Gross profit           |
| D. Periodic inventory system | I. Selling expenses       |
| E. FOB destination           | J. Income from operations |

- \_\_\_\_\_ ① Expenses associated with making sales.
- \_\_\_\_\_ ② Sales less sales returns and allowances and sales discounts.
- \_\_\_\_\_ ③ Net sales less cost of goods sold.
- \_\_\_\_\_ ④ Requires a physical count of goods on hand to compute cost of goods sold.
- \_\_\_\_\_ ⑤ Freight terms that require the buyer to pay the freight cost.

(10%) 2. AA Company uses the periodic inventory method and had the following inventory information available:

		<u>Units</u>	<u>Unit Cost</u>	<u>Total Cost</u>
1/1	Beginning Inventory	100	\$4	\$ 400
3/15	Purchase	400	\$5	2,000
6/15	Purchase	300	\$6	1,800
9/15	Purchase	200	\$7	1,400
		<u>1,000</u>		<u>\$5,600</u>

A physical count of inventory on December 31 revealed that there were 300 units on hand.

Answer the following question and show computation supporting your answer.

Determine the difference in the amount of income that the company would have reported if it had used the FIFO method instead of the LIFO method. Would income have been greater or less?

(10%) 3. BB Company had a \$600 credit balance in Allowance for Doubtful Accounts at December 31, 2005, before the current year's provision for uncollectible accounts. An aging of the accounts receivable revealed the following:

		<u>Estimated Percentage</u>
		<u>Uncollectible</u>
Current Accounts	\$120,000	1%
1-30 days past due	12,000	3%
31-60 days past due	10,000	6%
61-90 days past due	5,000	12%
Over 90 days past due	<u>8,000</u>	30%
Total Accounts Receivable	\$155,000	

本試題係兩面印刷

會計學試題

(限用答案本作答)

Answer the following independent questions and **show computations** supporting your answers.

- ① Prepare the **adjusting entry** on December 31, 2005, to recognize bad debts expense.
- ② Assume the same facts as above except that the Allowance for Doubtful Accounts account had a \$500 debit balance before the current year's provision for uncollectible accounts. Prepare the **adjusting entry** for the current year's provision for uncollectible accounts.

(10%) 4. CC Company purchased a aircraft on January 1, 2006, at a cost of \$40,000,000. The estimated useful life of the aircraft is 25 years, with an estimated salvage value of \$5,000,000.

Answer the following question and **show computation** supporting your answer.

Compute the book value at December 31, 2008 using the double declining balance method.

(10%) 5. The following items were shown on the balance sheet of DD Corporation on December 31, 2005:

**Stockholders' Equity**

**Paid-In Capital**

**Capital Stock**

Common stock, \$5 par value, 240,000 shares

authorized; \_\_\_\_\_ shares issued and \_\_\_\_\_ outstanding ..... \$1,000,000

**Additional paid-in capital**

In excess of par value ..... 120,000

Total paid-in capital ..... 1,120,000

**Retained Earnings** ..... 500,000

Total paid-in capital and retained earnings ..... 1,620,000

Less: Treasury stock (10,000 shares) ..... (120,000)

Total stockholders' equity ..... \$1,500,000

Answer the following questions and **show computations** supporting your answers.

- ① The number of shares of common stock issued was \_\_\_\_\_.
- ② The number of shares of common stock outstanding was \_\_\_\_\_.
- ③ The sales price of the common stock when issued was \$\_\_\_\_\_.
- ④ The cost per share of the treasury stock was \$\_\_\_\_\_.
- ⑤ Assuming that 25% of the treasury stock is sold at \$20 per share, the balance in the Treasury Stock account would be \$\_\_\_\_\_.

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會計學試題

(限用答案本作答)

(10%) 6. At December 31, 2005, EE Company has \$500,000 of \$100 par value, 8%, cumulative preferred stock outstanding and \$2,000,000 of \$10 par value common stock issued. EE's net income for the year is \$1,000,000.

Compute **earnings per share** of common stock for 2005 under the following independent situations and **show computations** supporting your answers. (Round to two decimals.)

- ① The dividend to preferred stockholders was declared, and there has been no change in the number of shares of common stock outstanding during the year.
- ② The dividend to preferred stockholders was not declared, and 10,000 shares of common treasury stock were held throughout the year.

(10%) 7. FF Company issued \$800,000, 10%, 20-year bonds on January 1, 2006, at 104. Interest is payable semiannually on July 1 and January 1. FF uses the straight-line method of amortization and has a calendar year end.

Prepare **journal entries** made in 2006 July 1 and 2006 December 31 related to the bond issue and **show computations** supporting your answers.

(10%) 8. GG Company had total operating expenses of \$150,000 in 2005, which included Depreciation Expense of \$20,000. Also, during 2005, prepaid expenses increased by \$5,000 and accrued expenses decreased by \$8,700.

Calculate the amount of cash payments for operating expenses in 2005 using the direct method and **show computation** supporting your answer.

(15%) 9. Match the items below by entering the appropriate code letter in the space provided.

- |                             |                                    |
|-----------------------------|------------------------------------|
| A. Relevance                | G. Percentage-of-completion method |
| B. Feedback value           | H. Installment method              |
| C. Comparability            | I. Full disclosure principle       |
| D. Consistency              | J. Materiality                     |
| E. Time period assumption   | K. Economic entity assumption      |
| F. Going concern assumption | L. Multinational corporations      |

- \_\_\_\_\_ ① Requires that events that make a difference to financial statement users be disclosed.
- \_\_\_\_\_ ② Information that has a bearing on a decision.
- \_\_\_\_\_ ③ An item important enough to influence a prudent investor.
- \_\_\_\_\_ ④ Economic events can be identified with a particular business.
- \_\_\_\_\_ ⑤ Provides justification for depreciation policy and current/noncurrent classifications in the balance sheet.

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